

# Belton Preparatory Academy Draw #2 deal summary

On September 15, 2023, the social impact team closed a deal in the Ecofin Sustainable and Social Impact Term Fund. Belton Preparatory Academy is an existing charter school located in Belton, SC that has been operating since 2018 in a temporary location while it seeks its permanent home. Belton Prep offers a classical education curriculum to an underserved population, with great success--as it was recognized as the top academic Title 1 school in the state of South Carolina. The school currently serves approximately 250 students in grades K-6, and will expand to serve K-8 while increasing enrollment over the next 4 years to reach nearly 700 students enrolled. The investment will be used to continue construction and equipping of the building. This is the second of three scheduled investments.



## Investment details

### Series 2023A

- **Investment type:** Debt, Senior Secured Tax-Exempt Bonds
- **Par Value:** \$1,505,000.00
- **Cost:** \$1,414,700.00
- **Tax status:** Tax-Exempt
- **Maturity date:** March 15, 2033
- **Yield to worst:** 8.500%
- **Cash yield:** 8.090%

## Disclaimer

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