

Tortoise Closed-End Funds Balance Sheet (unaudited)

As of February 29, 2024



	<u>Tortoise Energy Infrastructure Corp.</u>	<u>Tortoise Midstream Energy Fund, Inc.</u>	<u>Tortoise Pipeline & Energy Fund, Inc.</u>	<u>Tortoise Energy Independence Fund, Inc.</u>	<u>Tortoise Power and Energy Infrastructure Fund, Inc.</u>	<u>Ecofin Sustainable and Social Impact Term Fund</u>
Investments	\$ 494,361,410	\$ 277,852,965	\$ 87,794,464	\$ 69,034,052	\$ 123,516,027	\$ 217,535,064
Cash and Cash Equivalents	353,193	274,018	295,600	360,823	352,280	673,870
Receivable for Investments Sold	13,102,881	-	-	-	-	-
Other Assets	995,919	894,263	386,312	287,223	935,429	2,044,704
Total Assets	508,813,403	279,021,246	88,476,376	69,682,098	124,803,736	220,253,638
ST Borrowings	27,300,000	13,100,000	6,300,000	9,700,000	25,000,000	23,200,000
Senior Notes	50,333,333	29,170,677	3,942,857	-	-	-
MRP Shares	35,660,610	13,753,775	6,100,000	-	-	-
Total Leverage	113,293,943	56,024,452	16,342,857	9,700,000	25,000,000	23,200,000
Payable for Investments Purchased	8,816,896	-	-	-	-	-
Current Tax Liability	2,135,270	1,259,442	-	-	-	-
Other Liabilities	1,707,667	851,123	388,697	238,818	417,736	750,573
Net Assets	\$ 382,859,627	\$ 220,886,229	\$ 71,744,822	\$ 59,743,280	\$ 99,386,000	\$ 196,303,065
Shares outstanding	10,764,933	5,092,810	2,010,566	1,666,014	5,890,167	13,491,127
NAV per share	\$ 35.57	\$ 43.37	\$ 35.68	\$ 35.86	\$ 16.87	\$ 14.55

Tortoise Closed-End Funds
Statement of Operations (unaudited)

As of February 29, 2024



	Tortoise Energy Infrastructure Corp.	Tortoise Midstream Energy Fund, Inc.	Tortoise Pipeline & Energy Fund, Inc.	Tortoise Energy Independence Fund, Inc.	Tortoise Power and Energy Infrastructure Fund, Inc.	Ecofin Sustainable and Social Impact Term Fund
Investment Income						
Distributions from master limited partnerships	\$ 2,486,659	\$ 1,056,128	\$ 331,874	\$ 236,533	\$ 483,206	\$ 232,117
Dividends and distributions from common stock	3,828,119	3,071,115	1,021,194	425,177	504,691	686,327
Dividends and distributions from preferred stock	-	-	-	-	-	53,869
Less return of capital on distributions	(3,330,774)	(2,387,780)	(723,738)	(258,415)	(698,740)	(315,238)
Less foreign taxes withheld	-	(70,946)	(43,641)	(4,562)	(9,037)	(124,391)
Net dividends and distributions from investments	2,984,004	1,668,517	585,689	398,733	280,120	532,884
Interest income	131,387	88,502	4,204	4,621	846,925	1,933,794
Total Investment Income	3,115,391	1,757,019	589,893	403,354	1,127,045	2,466,478
Operating Expenses						
Advisory fees	1,150,018	635,055	233,520	181,977	286,126	756,453
Administrator fees	51,712	30,099	11,746	10,833	16,026	27,001
Professional fees	187,451	162,802	40,905	39,603	48,083	49,865
Directors fees	21,147	21,148	16,420	16,420	21,148	21,148
Stockholder communication expenses	33,610	24,723	9,966	8,647	13,850	9,763
Custodian fees and expenses	6,332	3,489	1,697	1,446	1,617	8,409
Fund accounting fees	14,738	11,243	6,734	6,476	6,890	6,956
Registration fees	6,713	6,465	6,216	6,216	6,216	6,216
Stock transfer agent fees	5,537	5,159	4,498	4,544	5,029	3,855
Other operating expenses	34,384	13,653	11,804	7,666	4,865	35,368
Total Operating Expenses	1,511,642	913,836	343,506	283,828	409,850	925,034
Leverage Expenses						
Interest expense	770,387	401,166	144,380	143,282	362,242	426,523
Distributions to mandatory redeemable preferred stockholders	305,767	115,217	69,692	-	-	-
Amortization of debt issuance costs	21,710	3,683	2,836	-	-	-
Other Leverage expenses	24,879	25,325	7,459	-	-	-
Total Leverage Expenses	1,122,743	545,391	224,367	143,282	362,242	426,523
Total Expenses	2,634,385	1,459,227	567,873	427,110	772,092	1,351,557
Less expense reimbursement by Advisor	-	-	(56,912)	(60,492)	-	-
Net Expenses	2,634,385	1,459,227	510,961	366,618	772,092	1,351,557
Net Investment Income (Loss), before Income Taxes	481,006	297,792	78,932	36,736	354,953	1,114,921
Net Investment Income (Loss)	481,006	297,792	78,932	36,736	354,953	1,114,921
Realized and Unrealized Gain (Loss) on Investments and Foreign Currency						
Net realized gain (loss) on investments	(8,882,053)	(2,124,590)	-	-	(182)	2,741,507
Net realized gain on options	-	-	-	-	-	17,983
Net realized gain on termination of interest rate swap contracts	-	-	-	-	225,000	-
Net realized gain (loss) on foreign currency and translation of other assets and liabilities denominated in foreign currency	-	-	726	-	-	(13,202)
Net realized gain (loss), before income taxes	(8,882,053)	(2,124,590)	726	-	224,818	2,746,288
Current tax expense	(134,620)	(9,098)	-	-	-	-
Income tax expense, net	(134,620)	(9,098)	-	-	-	-
Net realized gain (loss)	(9,016,673)	(2,133,688)	726	-	224,818	2,746,288
Net change in unrealized appreciation (depreciation) of investments	18,541,887	9,577,283	3,326,522	1,703,024	4,937,229	(4,170,285)
Net change in unrealized appreciation of options	-	-	-	-	-	12,781
Net change in unrealized appreciation (depreciation) of other assets and liabilities due to foreign currency translation	(3)	(26)	176	-	-	(6,621)
Net unrealized appreciation (depreciation)	18,541,884	9,577,257	3,326,698	1,703,024	4,937,229	(4,164,125)
Net Realized and Unrealized Gain (Loss)	9,525,211	7,443,569	3,327,424	1,703,024	5,162,047	(1,417,837)
Net Increase (Decrease) in Net Assets Applicable to Common Stockholders Resulting from Operations	\$ 10,006,217	\$ 7,741,361	\$ 3,406,356	\$ 1,739,760	\$ 5,517,000	\$ (302,916)

Tortoise Closed-End Funds

Schedule of Investments (unaudited)

As of February 29, 2024



Consolidated unaudited fund Schedule of Investments, as of quarter ended April 26, 2024, are published in the NPORT-P SEC filings, filed on April 24, 2024 for each fund. Please reference the link(s) below:

Tortoise Energy Infrastructure Corp.

<https://www.sec.gov/Archives/edgar/data/1268533/000114554924023756/tyg.htm>

Tortoise Midstream Energy Fund, Inc.

<https://www.sec.gov/Archives/edgar/data/1490286/000114554924023759/ntg.htm>

Tortoise Pipeline & Energy Fund, Inc.

<https://www.sec.gov/Archives/edgar/data/1526329/000114554924023758/ttp.htm>

Tortoise Energy Independence Fund, Inc.

<https://www.sec.gov/Archives/edgar/data/1547158/000114554924023757/ndp.htm>

Tortoise Power and Energy Infrastructure Fund, Inc.

<https://www.sec.gov/Archives/edgar/data/1408201/000114554924023761/tpz.htm>

Ecofin Sustainable and Social Impact Term Fund

<https://www.sec.gov/Archives/edgar/data/1704299/000114554924023760/teaf.htm>
