

Tortoise Capital  
**Pipeline & Energy Fund, Inc. (NYSE: TTP)**

**Section 19(a) Notification of Sources of Distribution**

Distribution Period                      December 2024

Distribution Amount per Share                      \$0.1750

The following table sets forth the estimated amounts of the current distribution, paid on Dec 13, 2024, and the cumulative distributions paid this fiscal year to date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital. All amounts are expressed per common share.

**Tortoise Pipeline & Energy Fund, Inc.**

**Estimated Sources of Distributions**

	(\$) Current Distribution	% Breakdown of the Current Distribution	(\$) Total Cumulative Distributions for the Fiscal Year to Date	% Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date
Net Investment Income	0.0550	31%	0.0550	31%
Net Realized Short-Term Capital Gains	0.0000	0%	0.0000	0%
Net Realized Long-Term Capital Gains	0.0000	0%	0.0000	0%
Return of Capital	<u>0.1200</u>	<u>69%</u>	<u>0.1200</u>	<u>69%</u>
Total (per common share)	0.1750	100%	0.1750	100%

Average annual total return (in relation to NAV) for the five years ending on October 31, 2024	3.30%
Annualized current distribution rate expressed as a percentage of NAV as of October 31, 2024	0.38%
Cumulative total return (in relation to NAV) for the fiscal year through October 31, 2024	39.34%
Cumulative fiscal year distributions as a percentage of NAV as of October 31, 2024	0.38%

You should not draw any conclusions about TTP's investment performance from the amount of this distribution or from the terms of TTP's distribution policy.

TTP estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in TTP is paid back to you. A return of capital distribution does not necessarily reflect TTP's investment performance and should not be confused with "yield" or "income."

The amounts and sources of distributions reported are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will be provided to you on Form 1099-DIV for the 2024 calendar year.

TTP is a non-diversified, closed-end management investment company that seeks to obtain a high level of total return with an emphasis on current distributions. TTP invests primarily in equity securities of pipeline companies that transport natural gas, natural gas liquids (NGLs), crude oil and refined products and, to a lesser extent, in other energy infrastructure companies. For more information, visit TTP's website at [cef.tortoiseadvisors.com](http://cef.tortoiseadvisors.com) or call (866) 362-9331.