

EVgo deal summary

EVgo Inc. (EVGO) is a publicly traded corporation that develops fast charging networks for electric vehicles. The company operates America's largest public charging network with over 800 charging locations which are powered by 100% renewable energy and serve over 65 metropolitan markets. EVGO partners with various stakeholders to further the development of the electric vehicle charging grid, including automakers, fleet and rideshare operators, and retail hosts. The company owns the largest network of DC fast chargers and has 12mm EVs in fleet commitments by 2040. TEAF initiated its position in the company through a PIPE offering concurrent with the combination of EVgo and Climate Change Crisis Real Impact I Acquisition Corporation (formerly: CLII), which was a publicly listed special purpose acquisition company. The transaction closed on July 1, 2021, and provided EVgo with ~\$575mm in cash for growth funding and long-term objectives.



Investment details

- Investment type: PIPE
- Investment size: \$639,940
- Purchase Price: \$10.00

Disclaimer

TCA Advisors is the adviser to the Ecofin Sustainable and Social Impact Term Fund, and Ecofin Advisors Limited is the fund's sub-adviser. Ecofin is a sustainable investment firm dedicated to uniting ecology and finance. Our mission is to generate strong risk-adjusted returns while optimizing investors' impact on society. We are socially minded, ESG-attentive investors, harnessing years of expertise investing in sustainable infrastructure, energy transition, clean water & environment and social impact. Our strategies are accessible through a variety of investment solutions and seek to achieve positive impacts that align with UN Sustainable Development Goals by addressing pressing global issues surrounding climate action, clean energy, water, education, healthcare and sustainable communities. Ecofin Investments, LLC is the parent of registered investment advisers Ecofin Advisors, LLC and Ecofin Advisors Limited (collectively "Ecofin"). This communication is for informational purposes only and is not intended to solicit an offer to purchase securities.