

Ativo of Albuquerque deal summary

Ativo Senior Living of Albuquerque (“Ativo”), is a to-be-constructed senior living community located in Albuquerque, New Mexico, an area that has a demonstrated need for additional senior housing with existing occupancy levels exceeding 90%. Ativo will offer 142 market rate units consisting of 45 independent living units, 75 assisted living units, and 22 memory care units. Four of the memory care units will be shared, thus there will be 148 beds in the facility. Construction is scheduled to begin in January 2023 and be completed in the Fall of 2024. Insight Senior Living, the manager, has an experienced team that currently operates another successful facility in another part of Albuquerque.



Investment details

Series 2022A

- **Investment type:** Debt, Subordinate Secured Taxable Notes
- **Par Value:** \$2,032,000
- **Cost:** \$2,032,000
- **Tax status:** Taxable
- **Maturity date:** January 1, 2028
- **Yield to worst:** 12.00%
- **Cash yield:** 12.00%

Disclaimer

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